

King of the Micro Trading Survey

1. How long have you been trading?

Sixteen years.

2. How did you start trading?

I started trading on the Warsaw Stock Exchange in the stock market.

3. What are your favorite sources for news and/or your favorite technical indicators?

My favorite sources of news are dailyfx, forexnews, Reuters, Bloomberg, and of course Google search.

My favorite indicators are the simple moving average, moving average envelopes and Bollinger bands.

4. What pair do you prefer to trade?

GBP/JPY, GBP/USD, EUR/USD.

5. How long do you typically hold your trades?

From several days to several weeks.

6. How much time do you spend trading every day?

I devote two days to find the best time to open a position, when the position is already open four to six hours to monitor the market.

7. What was your most successful or memorable trade, and what was your most unsuccessful trade?

I managed to close the short positions in GBP/JPY at very good price, better than I expected, when there was a significant decline on Wall Street, it was magical.

8. What do you think your greatest weakness is as a trader?

GREED.

9. What one thing did you do or learn that pushed you over the top?

How to manage GREED.

10. What kind of personality do you think you need to trade forex successfully?

Trader must be patient, manage your own greed and once again be patient

11. What do you think about forex vs. equities? Have you traded equities? Why do you trade forex?

Forex is a great advantage for players who like a lot of opportunity at short intervals, if you miss a good opening position, not more than a few hours will certainly be a new opportunity.

12. How has trading changed your life?

Not too much.

13. What advice would you give to a new trader?

Trader must spend in the market for many years, in order to develop an automatic reflex when to ignore the signal to open positions.