

King of the Micro Trading Survey

1. How long have you been trading?
since a year ago starting with demo a/c and started up with real micro a/c just during February 2010
2. How did you start trading?
I started trading through a friend's recommendation
3. What are your favorite sources for news and/or your favorite technical indicators?
I did some research and readings through internet articles, ebooks and online video footages like youtube. My favorite technical indicators are the MACD, EMA and Stochastic
4. What pair do you prefer to trade?
EUR/JPY and EUR/USD
5. How long do you typically hold your trades?
I mostly make short term trading, the longest was 1 day
6. How much time do you spend trading every day?
from minutes to 4 hours
7. What was your most successful or memorable trade, and what was your most unsuccessful trade?
My most memorable trade was to find that the system that I used really worked and it didn't have to be a complex one, just the basic principal like recognizing the support and resistant before entry and through indicators signals. The unsuccessful one was when I lost most of the capital when I traded just to find that it was against the trend and hoping that it will change but in the end I lost almost 80 pips in that particular trade and stopped trading for days before regaining confident to trade again
8. What do you think your greatest weakness is as a trader?
I think greediness and lack of knowledge will be the greatest one, I think many people started to trade without much knowledge like myself and hoping that miracle would happen in a blink of an eye but that is not true at all. I heard a story of a guy that started trading 30-40k capital without much knowledge about it and lost all of them just in a single day and never trade again and it so happened that this guy started trading from recommendation of a friend who also lost most of his capital trading.
9. What one thing did you do or learn that pushed you over the top?
Be patient and get to know that there is always an opportunity to earn in forex
10. What kind of personality do you think you need to trade forex successfully?
Self confident and discipline
11. What do you think about forex vs. equities? Have you traded equities? Why do you trade forex?
I've never traded equities before and have no comment about it, but I do know now that willing to put more efforts in learning the forex market, I will have a brighter future
12. How has trading changed your life?
Not much for now yet, but I'm the kind of guy that is motivated to do something in life

just to bring a better and secure future for my family and I'm grateful that my family do support me

13. What advice would you give to a new trader?

Be patient and don't let emotion control yourself whether we win or lose! Find the right broker and know your broker, know your platform and find the wisdom in trading as knowledge alone won't do much help as I know it